

**ANNOUNCEMENT OF THE MANAGEMENT BOARD
ON CONVENING THE ANNUAL GENERAL MEETING
OF FABRYKI MEBLI "FORTE" SPÓŁKA AKCYJNA
WITH ITS REGISTERED OFFICE IN OSTRÓW MAZOWIECKA
TO BE HELD AT 16 JUNE 2021**

The Management Board of FABRYKI MEBLI "FORTE" S.A. with its registered office in Ostrów Mazowiecka, ul. Biała 1, entered into the Register of Entrepreneurs maintained by the District Court for the capital city of Białystok, 12th Commercial Division of the National Court Register, under KRS number 0000021840, acting on the basis of Article 395 §1, Article 399 §1, Article 402¹ and Article 402² of the Code of Commercial Companies, convenes the Annual General Meeting for 10:00 a.m. on 16 June 2021 in Ostrów Mazowiecka, at the seat of the Company, in the conference room at ul. Biała 1, Annual General Meeting.

I. Agenda:

1. Opening of the Annual General Meeting.
2. Election of the Chairman of the Annual General Meeting.
3. Declaration that the Annual General Meeting was correctly convened and is capable of adopting binding resolutions
4. Adoption of the agenda of the Annual General Meeting
5. Election of the Ballot Counting Committee.
6. Presentation and review of:
 - a) FABRYKI MEBLI „FORTE” S.A. financial statements for the financial year 2020,
 - b) The consolidated financial statements of the FABRYKI MEBLI “FORTE” S. A. Capital Group for the financial year 2020,
 - c) Reports of the Management Board on the operations of FABRYKI MEBLI "FORTE" Capital Group S.A. in the financial year 2020 comprising the Management Board Report on FABRYKI MEBLI "FORTE" S.A. in the financial year 2020,
 - d) the Management Board's motion to distribute the net profit of FABRYKI MEBLI "FORTE" S.A. for the financial year 2020, allocating a part of the reserve capital for dividends and dividend payments,
 - e) The report of FABRYKI MEBLI „FORTE” S.A. Supervisory Board in the financial year 2020, including:
 - The report on the activities of the Supervisory Board in the financial year 2020,
 - The assessment of the Company’s standing, including the assessment of internal control systems, risk management, compliance and the internal audit function,
 - Assessment of the manner in which the Company fulfils its disclosure obligations regarding the application of the corporate governance principles set out in the Regulations of the Warsaw Stock Exchange S.A.

and the provisions on current and periodic information published by issuers of securities,

- The assessment of the rationality of the Company's policy in relations to the sponsorship and charity-related activities

and the Supervisory Board's report on the assessment of reports indicated in points a,b,c and the motion of the Management Board indicated in point d above.

7. Adoption of resolutions regarding:

- a) The approval of the Company's financial statements for the financial year 2020,
- b) approval of the Consolidated Financial Statements of the FABRYKI MEBLI "FORTE" S.A. Capital Group for the financial year 2020,
- c) approval of the Report of the Management Board on the operations of FABRYKI MEBLI "FORTE" S.A. Capital Group in the financial year 2020 comprising the Management Board Report on FABRYKI MEBLI "FORTE" S.A. in the financial year 2020,
- d) distribution of the net profit of FABRYKI MEBLI "FORTE" S.A. for the financial year 2020, allocating a part of the reserve capital for dividends and dividend payments,
- e) granting a vote of approval to Members of the Management Board for the performance of their duties for the financial year 2020,
- f) granting a vote of approval to Members of the Supervisory Board from performing their duties for the financial year 2020.

8. Adopting resolutions on:

- a) determining the remuneration of the Supervisory Board Member and the Chairman of the Audit Committee,
- b) compensation for Members of the Supervisory Board of FABRYKI MEBLI, FORTE "S A for the reduced remuneration for the period from 1 April 2020 to 30 June 2020.
- c) giving an opinion on the Report on the remuneration of the Members of the Management Board and Supervisory Board of FABRYKI MEBLI, FORTE "S.A. prepared by the Supervisory Board for the 2019-2020 financial years,
- d) changes in the financial and fiscal year of FABRYKI MEBLI "FORTE" S.A. and related changes to the Articles of Association of FABRYKI MEBLI "FORTE" S.A.
- e) amending the Articles of Association of FABRYKI MEBLI "FORTE" S.A.
- f) amending the Regulations of the Supervisory Board of FABRYKI MEBLI "FORTE" S.A.
- g) authorizing the Supervisory Board to establish the consolidated text of the Articles of Association of FABRYKI MEBLI "FORTE" S.A.

9. Closing the Annual General Meeting.

II. Information for Shareholders

1. The right to participate in the Annual General Meeting

The Company's Management Board informs that in accordance with Article 406¹ of the Code of Commercial Companies, the only persons entitled to participate in the Annual General Meeting are the persons who are the Company's Shareholders 16 (sixteen) days before the date of the Annual General Meeting, i.e. on 31 May 2021 (date of registration of participation in the Annual General Meeting, hereinafter referred to as the “**Registration Day**”) subject that they present to the entity maintaining their securities account a request to issue a registered certificate of the right to participate in the Annual General Meeting in the period between the announcement on the convocation of the Annual General Meeting and the first working day after the Registration Day, i.e. by 1 June 2021.

The list of Shareholders entitled to participate in the Annual General Meeting will be prepared on the basis of the list provided by the entity maintaining the securities deposit (National Securities Depository S.A. in Warsaw) and will be displayed in the Secretariat of the Annual General Meeting: ul. Biała 1, 07-300 Ostrów Mazowiecka, at the Legal Office, between 8:00 a.m. and 4:00 p.m. for 3 (three) working days before the Annual General Meeting, i.e. on 11, 14, and 15 June 2021.

A Company's Shareholder may require that the list of Shareholders be sent to them free of charge by electronic mail, and give the address to which the list should be sent. The request should be prepared in writing, signed by the Shareholder or persons entitled to represent the Shareholder and sent via electronic mail to the address of zwz@forte.com.pl in PDF format. The request should be accompanied by copies of documents confirming the identity of the Shareholder or persons acting on behalf of the Shareholder, including:

- a) in the case of a Shareholder who is a natural person – a copy of the identity card, passport or another official identity document of the Shareholder or
- b) in the case of a Shareholder other than a natural person – a copy of the excerpt from the relevant register or another document confirming the authorisation of the natural person (natural persons) to represent the Shareholder at the Annual General Meeting or
- c) in the case of submitting the request by a proxy – a copy of the letter of attorney signed by the Shareholder or by persons authorised to represent the Shareholder and a copy of the identity card, passport or another official identity document of the proxy or in the case of a proxy other than a natural person – a copy of the excerpt from the relevant register or another document confirming the authorisation of the natural person (natural persons) to represent the proxy at the Annual General Meeting and the identity card, passport or another official identity document of the natural person (natural persons) authorised to represent the proxy at the Annual General Meeting.

2. Selected rights of the Shareholders

A Shareholder or Shareholders representing at least 1/20 (one twentieth) of the Company's share capital are entitled to:

- a) request for the inclusion of certain matters in the agenda of the Annual General Meeting; such requests should be submitted to the Company's Management Board no later than 21

(twenty-one) days before the date of the Annual General Meeting, i.e. no later than by 26 May 2021. The requests should be made in the Polish language, contain a justification or a draft resolution regarding the proposed item of the agenda; the request may be submitted via electronic mail to the address of zwz@forte.com.pl, or in writing to the Company's address: Sekretariat Zwyczajnego Walnego Zgromadzenia (Secretariat of the Annual General Meeting), ul. Biała 1, 07-300 Ostrów Mazowiecka;

b) submit to the Company, before the date of the Annual General Meeting, draft resolutions regarding matters included in the agenda of the Annual General Meeting or matters which are to be included in the agenda of the Annual General Meeting, in the Polish language, separately for each draft resolution, via electronic mail to the address of zwz@forte.com.pl, or in writing to the Company's address: Sekretariat Zwyczajnego Walnego Zgromadzenia (Secretariat of the Annual General Meeting), ul. Biała 1, 07-300 Ostrów Mazowiecka.

The above-mentioned requests should be accompanied by copies of documents confirming the identity of the Shareholder or persons acting on behalf of the Shareholder, including:

- a) a certificate or deposit certificate issued by the entity maintaining the securities account in which the Company's shares held by the Shareholder are recorded, which confirms that the Shareholder is in fact a Shareholder of the Company and the fact that they represent at least 1/20 (one twentieth) of the Company's share capital,
- b) in the case of a Shareholder who is a natural person – a copy of the identity card, passport or another official identity document of the Shareholder or
- c) in the case of a Shareholder other than a natural person – a copy of the excerpt from the relevant register or another document confirming the authorisation of the natural person (natural persons) to represent the Shareholder at the Annual General Meeting or
- d) in the case of submitting the request by a proxy – a copy of the letter of attorney signed by the Shareholder or by persons authorised to represent the Shareholder and a copy of the identity card, passport or another official identity document of the proxy or in the case of a proxy other than a natural person – a copy of the excerpt from the relevant register or another document confirming the authorisation of the natural person (natural persons) to represent the proxy at the Annual General Meeting and the identity card, passport or another official identity document of the natural person (natural persons) authorised to represent the proxy at the Annual General Meeting.

Documents confirming identity sent electronically should be sent in the PDF format.

Sending the above-mentioned documents to the Company does not constitute an exemption from the obligation to present documents when preparing the attendance list of Shareholders entitled to participate in the Annual General Meeting.

The date of submission of the request by the Shareholder will be evidenced by the date of its receipt by the Company, and in the case of using electronic form, the date of placing the request in the Company's electronic mail system (entering the Company's mail server).

Requests submitted by Shareholders using electronic communication means other than via the

e-mail address indicated above or without complying with the requirements set out above will not have legal effects on the Company and as such will not be taken into account.

During the Annual General Meeting, each Shareholder of the Company may propose draft resolutions concerning matters included in the agenda. Proposals referred to herein should be prepared in writing in the Polish language, separately for each draft resolution and contain the name and surname or the business name of the Shareholder and the drafted content of the resolution.

Each Shareholder of the Company may ask questions regarding items on the agenda during the Annual General Meeting as well as before the Annual General Meeting, in writing or via electronic mail to zwz@forte.com.pl.

3. The manner of participating in the Annual General Meeting and exercising the voting right

A Shareholder who is a natural person may participate in the Annual General Meeting and exercise the voting right in person or by proxy. A Shareholder other than a natural person may participate in the Annual General Meeting and exercise the voting right through a person authorised to make declarations of will on its behalf or by proxy.

The power of attorney should be prepared in writing or electronically. In the case of granting a power of attorney in writing, the letter of attorney signed by the Shareholder, or in the case of a Shareholder other than a natural person – by persons authorised to represent the Shareholder, should be sent to the Company's address: Sekretariat Zwyczajnego Walnego Zgromadzenia (Secretariat of the Annual General Meeting), ul. Biała 1, 07-300 Ostrów Mazowiecka. Power of attorney granted in writing should be submitted at the moment of signing the attendance list by the Chairman of the Annual General Meeting at the latest.

The electronic power of attorney should be granted using the power of attorney form placed on the Company's website at the address www.forte.com.pl in the INVESTOR RELATIONS/GENERAL MEETING tab.

The Company should be informed of the granting of an electronic power of attorney no later than 1 (one) working day before the date of the Annual General Meeting, i.e. by 15 June 2021 via electronic mail to the address of zwz@forte.com.pl by sending to the above-mentioned address the letter of attorney in PDF format signed by the Shareholder or, in the case of a Shareholder other than a natural person, by persons authorised to represent the Shareholder. In the case of Shareholders that are granted legal personality by the provisions of law, the power of attorney should be accompanied by the current excerpt from the relevant register in PDF format.

The electronic power of attorney does not require to be signed with a secure electronic signature verified with a valid qualified certificate.

The above-mentioned method of notification is intended to identify, at least in a limited scope, the Shareholder and their proxy and to verify the validity of the power of attorney. The verification may also have the form of a return question addressed electronically or by telephone to the Shareholder or the proxy in order to confirm the power of attorney and its scope. The Company may not guarantee that it will be able to verify the identity of Shareholders granting powers of attorney on the date of the Annual General Meeting.

This procedure applies accordingly to revoking the power of attorney.

In order to identify the Shareholder granting the power of attorney, the notification concerning granting the electronic power of attorney should contain (as appendix in PDF format):

- in the case of a Shareholder who is a natural person – a copy of the identity card, passport or another official identity document of the Shareholder;
- in the case of a Shareholder other than a natural person (legal person, organisational unit without legal personality) – a copy of the excerpt from the relevant register or another document confirming the authorisation of the natural person (or natural persons) to represent the Shareholder and a copy of the identity card, passport or another official identity document of the persons authorised to represent the Shareholder who signed the power of attorney.

In case of doubts as to the correctness of copies of the above-mentioned documents, the Company reserves the right to request the proxy to present during the preparation of the attendance list:

- in the case of a Shareholder who is a natural person – a copy certified as a true copy by a notary public or another entity authorised to certify as a true copy the identity card, passport or another official identity document of the Shareholder;
- in the case of a Shareholder other than a natural person (legal person, organisational unit without legal personality) – the original copy or a copy certified as a true copy by a notary public or another entity authorised to certify as a true copy of the excerpt from the relevant register or another document.

The form referred to in Article 402³ §1 (5) of the Code of Commercial Companies, which enables to exercise the voting right by proxy is provided on the Company's website www.forte.com.pl in the INVESTOR RELATIONS/GENERAL MEETING tab. The Company is not liable for errors in filling in the power of attorney form.

At the same time, the Company's Management Board informs that in the case of granting the power of attorney by a Shareholder together with voting instructions, the Company shall not verify whether the proxies exercise the voting right in accordance with the instructions received from the Shareholders. Therefore, the Company's Management Board informs that the voting instructions should be provided only to the proxy.

The Company's Articles of Association do not provide for the option to participate in the Annual General Meeting, take the floor during the Annual General Meeting, or exercise the voting right using electronic means of communication. Neither does the Company's Articles of Association provide for an option to exercise the voting right by mail.

4. Documentation regarding the Annual General Meeting

A person authorised to participate in the Annual General Meeting may receive the full text of the documentation which is to be presented at the Annual General Meeting, including draft resolutions regarding matters included in the agenda of the Annual General Meeting or matters which are to be included in the agenda, before the date of the Annual General Meeting on the Company's website www.forte.com.pl in the INVESTOR RELATIONS/GENERAL

MEETING tab or in the Secretariat of the Annual General Meeting: ul. Biała 1, 07-300 Ostrów Mazowiecka, between 8:00 a.m. and 4:00 p.m.

5. Registration of attendance at the Annual General Meeting

Persons authorised to participate in the Annual General Meeting are requested to register and collect their voting cards at the conference room door 45 minutes before the opening of the Annual General Meeting. It is recommended that persons authorised to participate in the Annual General Meeting carry with them on the date of the Annual General Meeting the registered certificate constituting the basis for participation in the Annual General Meeting.

6. Other information

Information regarding the Annual General Meeting, including information regarding the processing of personal data of the Company's Shareholders, will be made available on the Company's website at www.forte.com.pl in the INVESTOR RELATIONS/GENERAL MEETING tab.

The risk related to using electronic means of communication, in particular the request to include certain matters in the agenda of the Annual General Meeting, submitting draft resolutions regarding matters included in the agenda or matters which are to be included in the agenda before the date of the Annual General Meeting and notifying the Company of the appointment of a proxy to the email address indicated in this announcement, lies with the Shareholder.

All documents sent by Shareholders to the Company should be prepared in the Polish language. Documents prepared in a foreign language should be presented together with a translation to the Polish language made by a sworn translator. Documents prepared in a foreign language without a sworn translation will not have legal effects.

At the same time, the Company's Management Board informs that for the matters not covered by this announcement, the provisions of the Code of Commercial Companies, the Company's Articles of Association and the Regulations of General Meetings apply accordingly, and therefore it asks the Company's Shareholders to become acquainted with the above-mentioned regulations.

In the case of questions or doubts related to participation in the Annual General Meeting, please contact the Company at the e-mail address provided. zwz@forte.com.pl.

III. Amendments to the Company's Articles of Association

In connection with the intention to introduce changes to the Articles of Association, the Management Board announces the content of the provisions of the Articles of Association in force so far as well as the content of the proposed changes (Ad. 8d and Ad. 8e of the agenda).

I. § 5.2.6.

Current wording:

„5.2.6. Members of the Supervisory Board may participate in adopting resolutions by casting their vote in writing through another Member of the Supervisory Board. Casting a vote in writing may not apply to matters placed on the agenda at the meeting of the Supervisory Board. A vote cast in writing should contain the content of the resolution. The Supervisory Board may also adopt resolutions in writing or using means of direct remote communication. The resolution is valid when all Supervisory Board members have been notified of the content of the draft resolution. Adoption by the Supervisory Board of resolutions on the above-mentioned The procedures do not apply to the election of the Vice-Chairman of the Supervisory Board, appointment of a Member of the Management Board and dismissal and suspension of these persons.”

Proposed wording.

„5.2.6. Members of the Supervisory Board may participate in adopting resolutions by casting their vote in writing through another Member of the Supervisory Board. Voting in writing may not apply to matters introduced to the agenda during the meeting of the Supervisory Board. A vote cast in writing should contain the content of the resolution. The Supervisory Board may also adopt resolutions in writing or using means of direct remote communication. The resolution is valid when all members of the Supervisory Board have been notified of the content of the draft resolution.”

II. § 6.2.

Current wording:

„6.2. The financial year is the calendar year. The first balance sheet year ends on 31 December 1994.”

Proposed wording:

„6.2. The Company's financial and fiscal year is a period of 12 (in words: twelve) consecutive full calendar months, beginning on 1st April of a given calendar year and ending on 31st March of the following calendar year. The Company's financial and fiscal year from 1 January 2021 to 31 December 2021 remains unchanged. The Company's financial and fiscal year starting on 1 January 2022 will be temporary and will end on 31 March 2023 (i.e. it will last 15 months). The first financial and fiscal year of the Company determined in accordance with the first sentence of this §6 point 6.2. will start on 1 April 2023 and end on 31 March 2024.”

Draft resolutions are attached to this report.

Legal basis:

Article 56, paragraph 1 point 2 of the Act of 29 July 2005 on public offer and terms introduction of financial instruments to the organized trading system and o public companies (i.e. Journal of Laws from 2009 No. 185, item 1439 with later amendments)