

RESOLUTION NO 16/2017
of the Supervisory Board of FABRYKI
MEBLI "FORTE" S.A. of 11 April 2017

Regarding: assessment of the Company's financial statements and the Management Board's report on the Company's operations in the financial year 2016

§ 1

Having examined the Company's financial statements for the financial year 2016 and the Management Board's report on the Company's operations in the financial year 2016, taking into consideration the auditor's opinion on the audit of the Company's financial statements and the Management Board's report on the Company's operations in the financial year 2016 prepared by the Company's auditor, BDO Sp. z o.o. with its registered seat in Warsaw, the Supervisory Board concludes that:

- 1) the Company's financial statements for the financial year 2016, including:
 - a) the statement of financial situation prepared as at 31 December 2016, presenting the total balance of assets and liabilities in the amount of PLN 841.140 thousand (eight hundred forty-one million one hundred forty thousand zlotys),
 - b) the profit and loss account for the financial year from 1 January to 31 December 2016, presenting a net profit of PLN 97.195 thousand (ninety-seven million one hundred ninety-five thousand zlotys),
 - c) the statement of comprehensive income for the financial year from 1 January to 31 December 2016, presenting comprehensive income in the amount of PLN 84.562 thousand (eighty-four million five hundred sixty-two thousand zlotys),
 - d) the statement of changes in equity for the financial year from 1 January to 31 December 2016, presenting an increase in equity in the amount of PLN 60.661 thousand (sixty million six hundred sixty-one thousand zlotys),
 - e) the cash flow statement for the financial year from 1 January to 31 December 2016, presenting an increase in net cash by PLN 6.710 thousand (six million seven hundred ten thousand zlotys),
 - f) notes to the financial statements, comprising a summary of accounting policy; as well as additional notes and explanations;
- 2) the Management Board's report on the Company's operations in the financial year 2016, were prepared in accordance with the Company's accounting books and documents and with the actual state.

§ 2

Having regard to the provisions of § 1 of this resolution, the Supervisory Board concludes that the Company's financial statements for the financial year 2016 and the Management Board's report on the Company's operations in the financial year 2016 may be submitted to the Annual General Meeting of FABRYKI MEBLI "FORTE" S.A. with its registered seat in Ostrów Mazowiecka for approval.

§ 3

The Supervisory Board resolves to apply to the Annual General Meeting of FABRYKI MEBLI "FORTE" S.A. with its registered seat in Ostrów Mazowiecka for the acknowledgement of fulfilment of duties in the financial year 2016 by Members of the Management Board and Members of the Supervisory Board of the Company.

§ 4

The resolution becomes effective on the day of its adoption.

Chairman of the Supervisory Board

Zbigniew Sebastian