

Ostrów Mazowiecka, 2 June 2022

CURRENT REPORT NO. 10/2022/correction

Subject: Inside information – reorganisation of the Company

With reference to current report no. 10/2022 of 28 March 2022 regarding the Supervisory Board's consent to reorganise the Company, the Management Board of FABRYKI MEBLI "FORTE" S.A. based in Ostrów Mazowiecka (the Issuer or the Company) hereby provides additional information on the Company's reorganisation.

On 28 March this year, following the consent of the Supervisory Board of FORTE under Resolution no. 1/2022 of 28 March 2022, the Management Board of FABRYKI MEBLI "FORTE" S.A. (FORTE or the Company) decided to reorganise the Company, consisting in the transfer of a part of the work establishment, i.e. a part of FABRYKI MEBLI "FORTE" S.A. in Białystok (the Company's Branch) to a new employer, currently SPECIFIC Sp. z o. o. (formerly Przedsiębiorstwo Handlowo - Usługowe "SPECIFIC" Paweł Ściesiński based in Supraśl, tax id. no. NIP: 9661748504, statistical no. REGON: 200125646) as defined in Article 23¹ of the Labour Code. The reorganisation of the Company does not lead to the sale of any assets of the Company or any part of the Białystok Branch. The reorganisation of the Company consists in the transfer of a part of the work establishment, i.e. a part of the Białystok Branch to a new employer, as defined in Article 23¹ § 3 of the Labour Code of 26 June 1974 (Journal of Laws of 2020, item 1320, as amended). This means that about 300 of employees of the Branch have already been or will be taken over by the new employer on 1 July this year. A part of the work establishment have been transferred to the new employer under a contract for the lease of a part of the production hall and selected FORTE assets, i.e. 5 machines, in order to conduct business consisting in the production of upholstered furniture. The reorganisation of the production area in the Company will allow for the optimal use of FORTE's machinery by relocating selected machines and equipment previously used in the Białystok Branch to other production plants of the Company. The Management Board of the Company believes that these changes will allow to balance the efficiency of individual production nodes and will make it possible to increase the efficiency and effectiveness of production at all FORTE production plants by approx. 10%, which will translate into cost savings of approx. PLN 10 million per year in the following years and at the same time will not have any negative consequences for employees of the Białystok Branch taken over by SPECIFIC.

FABRYKI MEBLI "FORTE" S.A. plans to invest in SPECIFIC Sp. z o. o. by taking up 50% of shares in the share capital of SPECIFIC Sp. z o. o. Detailed conditions of the Company's investment in SPECIFIC Sp. z o. o. are being agreed.

Closer cooperation between FORTE and SPECIFIC Sp. z o. o. will allow FORTE to adjust its offer to customers' expectations of by offering upholstered furniture.

Legal basis: Article 17(1) of the Market Abuse Regulation (MAR)