

Ostrów Mazowiecka, 26.07.2023

CURRENT REPRT No. 9 / 2023

Subject: inside information – preliminary information on the Issuer's financial results for Q1 of the financial year beginning 1 April 2023 and ending 31 March 2024

The MANAGEMENT BOARD OF FABRYKI MEBLI "FORTE" S.A. based in Ostrów Mazowiecka (the Issuer, the Company) hereby provides preliminary information on the financial results of the FABRYKI MEBLI "FORTE" S.A. Group (the Group) achieved in Q1 of the financial year beginning 1 April 2023 and ending 31 March 2024.

According to preliminary calculations, the Group's consolidated sales revenue in Q1 2023_2024, i.e. from 01.04.2023 to 30.06.2023, amounted to approx. PLN 264 million (including PLN 23 million in respect of surplus furniture board manufactured in the Group's own board factory, i.e. TANNE Sp. z o.o. sold outside the Group) vs PLN 333 million in the comparative period of 2022, i.e. from 01.04.2022 to 30.06.2022 (including PLN 91 million from sales of board outside the Group), which means that it was 21 % lower compared to the corresponding period of 2022.

The estimated value of the Group's consolidated EBIT for Q1 2023_2024 was PLN 2.5 million, compared to PLN 22 million in the corresponding period of 2022 (a decrease by 89%).

The estimated value of the Group's consolidated EBITDA for Q1 2023_2024 was PLN 16 million, compared to PLN 36 million in the corresponding period of 2022 (a decrease by 55 %).

The operating result of Q1 2023_2024 included 6,855 CO2 emission allowances sold by the subsidiary TANNE at the price of EUR 87 per allowance, which generated additional income of PLN 2.6 million.

The Issuer's Management Board informs that the above financial results are estimates only and may differ from the final figures that will be presented in the report for Q1 of the financial year beginning 1 April 2023 and ending 31 March 2024.

Legal basis: Article 17(1) of Market Abuse Regulation (MAR)