

CURRENT REPORT No. 10/2025

Subject: Inside information – preliminary information on the Issuer's financial performance

The Management Board of FABRYKI MEBLI "FORTE" S.A. based in Ostrów Mazowiecka (the Issuer, the Company) hereby publishes preliminary information on the financial performance of the FABRYKI MEBLI "FORTE" S.A. Group (the Group) in Q2 of the financial year from 1 July 2025 to 30 September 2025.

According to preliminary calculations, the Group's consolidated sales revenue for the six-month period, i.e. from 1 April 2025 to 30 September 2025, amounted to approx. PLN 550 million (including PLN 114 million in respect of surplus furniture board manufactured at the Group's own board factory, i.e. TANNE Sp. z o.o. sold outside the Group) vs PLN 479 million in the corresponding period of 2024 (including PLN 74 million from sales of board outside the Group), i.e. it was 15% higher than in the corresponding period of 2024.

According to preliminary calculations, the Group's consolidated sales revenue in Q2 of the current financial year amounted to approx. PLN 280 million (including PLN 57 million in respect of surplus furniture board manufactured at the Group's own board factory, i.e. TANNE Sp. z o.o. sold outside the Group) vs PLN 228 million in the corresponding period of 2024 (including PLN 33 million from sales of board outside the Group), i.e. it was 23% higher than in the corresponding period of the previous financial year.

The Group's estimated consolidated EBIT for the six-month period of the financial year 2025, i.e. from 1 April 2025 to 30 September 2025, was PLN 51 million, compared to PLN 14 million in the corresponding period of 2024.

The Group's estimated consolidated EBIT for Q2 2025 was PLN 27 million, compared to PLN 5 million in Q2 of the previous year.

The Group's estimated consolidated EBITDA for the 6 months of the current financial year was PLN 78 million, compared to PLN 42 million in the comparative period 2024 (an increase by 86%), while for Q2 2025 alone, EBITDA reached PLN 41 million vs. PLN 19 million in Q2 2024 (an increase by 116%).

The positive impact of implementing the Company's currency exposure risk hedging strategy in Q2 2025 amounted to PLN 30.6 million, compared to PLN 11.9 million in the corresponding period of the previous year. This applies to both the amount of realised sales revenue and EBIT for the reporting period.

In addition, the sale of CO2 emission allowances in the amount of PLN 9.6 million and the sale of the perpetual usufruct right to land located near the factory in Hajnówka in the amount of PLN 2.4 million had a positive impact on the financial performance in Q2 2025.

Q2 EBIT was also affected by the Management Board's decision to recognise an impairment loss of PLN 5 million for the investment property in Bydgoszcz owned by the subsidiary Galeria Kwadrat due to the planned change in the purpose of the facility.

The Issuer's Management Board informs that as of 30 September 2025, the financial debt to EBITDA ratio was 1.0. This ratio is within the range agreed with the financing banks in the Joint Terms Agreement concluded on 24 July 2024.

The Issuer's Management Board informs that the above financial results are estimates only and may differ from the final figures that will be presented in the report for Q2 of the financial year 2025.

Legal basis: Article 17(1) of Market Abuse Regulation (MAR)