Independent Statutory Auditor's Report on the Audit of Consolidated Annual Financial Statements of **Grupa Forte S.A.** Group for the financial year ended 31 March 2026

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INDEPENDENT STATUTORY AUDITOR'S REPORT ON THE AUDIT OF CONSOLIDATED ANNUAL FINANCIAL STATEMENTS

Translation of the document originally issued in Polish

To the General Meeting and the Supervisory Board of Grupa Forte S.A. [a joint stock company]

Report on the Audit of Consolidated Annual Financial Statements

Opinion

We have audited the consolidated annual financial statements of the group, the parent undertaking of which is Grupa Forte S.A. ("Parent Undertaking") ("Group"), which comprise the consolidated statement of financial position as at 31 March 2026, the consolidated statement of comprehensive income, the consolidated statement of changes in equity, the consolidated statement of cash flows for the financial year from 1 April 2025 to 31 March 2026 and notes to the consolidated financial statements, comprising material accounting policy information and other explanatory information ("the consolidated financial statements").

In our opinion, the accompanying consolidated financial statements:

- give a true and fair view of the Group's property and financial position as at 31 March 2026, and of its consolidated financial performance and its consolidated cash flows for the financial year then ended in accordance with the applicable International Financial Reporting Standards as adopted by the European Union and the adopted accounting principles (policy);
- comply with the legislation applicable to the Group and with the provisions of the Parent Undertaking's Articles of Association as to the form and content;

The present opinion is consistent with the additional report to the Audit Committee that we issued on 25 June 2026.

Basis for Opinion

We conducted our audit in accordance with National Standards on Auditing as per International Standards on Auditing adopted by resolution of the National Council of Statutory Auditors no. 3430/52a/2019 of 21 March 2019 regarding national standards on auditing and other documents, as amended and resolution of the Council of the Polish Agency for Audit Oversight no. 38/I/2022 of 15 November 2022 on national standards on quality control and National Standard on Auditing 220 (Revised) ("NSA"), as well as according to the Act on Statutory Auditors, Audit Firms and Public Supervision of 11 May 2017 ("the Act on Statutory Auditors" - Journal of Laws of 2025, item 1891 as amended) and Regulation (EU) No 537/2014 of 16 April 2014 on specific requirements regarding statutory audit of public-interest entities and repealing Commission Decision 2005/909/EC ("EU Regulation" - Official Journal of the European Union L 158/77 of 27 May 2014, as amended). Our responsibility under those standards has been further described in "Statutory Auditor's Responsibilities for the Audit of the Consolidated Financial Statements" section of our report.

We are independent of the Group Companies in accordance with the International Code of Ethics for Professional Accountants (including International Independence Standards) issued by the International Ethics Standards Board for Accountants ("the IESBA Code"), adopted by resolution of the National Council of Statutory Auditors No. 3431/52a/2019 of 25 March 2019 on the principles of professional ethics for statutory auditors, as amended and other ethical requirements which are applicable to the audit of financial statements in Poland. We have fulfilled our other ethical responsibilities in accordance with these requirements and the IESBA Code. During the audit, the key statutory auditor and the audit firm remained independent of the Group Companies in accordance with the independence requirements set out in the Act on Statutory Auditors and in the EU Regulation.

We believe that the audit evidence that we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in the audit of the consolidated financial statements of the current reporting period. These include the most significant assessed risks of material misstatement, including the assessed risks of material misstatement due to fraud. These matters were addressed in the context of our audit of the consolidated financial statements as a whole and in forming our opinion thereon, and we summarized our responses to these risks, and, where deemed appropriate, presented the most important observations related to these risks.

We do not provide a separate opinion on these matters.

Key Audit Matter	How our audit responded to this matter
Revenue recognition The revenues from sales disclosed in the consolidated statement of comprehensive income for the period from 1 April 2025 to 31 March 2026 amounted to PLN 1,209,361 thousand. The correctness of the revenue recognition is an inherent industry risk. This results from the complexity of terms and conditions included in the sales contracts. These terms and conditions are subject to frequent changes and need to be adequately reflected in the sales system, increasing the risk of error. Moreover, revenues are considered to be a key audit matter due to the inherent fraud risk. The Group presented the disclosures concerning revenues in note no. 11.1 of the notes to the consolidated financial statements.	Our audit procedures included in particular: - a review of the accounting principles concerning the revenue recognition and related significant judgments and estimates; - understanding and evaluating the internal control environment, including the recognition and presentation of revenues from sales; - an evaluation of IT systems used in the revenue recognition process; - confirming, on a selected sample, the existence and correct recognition of the revenues and revenue-reducing items in the books; - on a selected sample, an analysis of balance confirmations received from clients or, alternatively, verification of payments made after the balance sheet date; - assessing the correctness and completeness of disclosures regarding revenues.

Responsibility of the Management Board and Supervisory Board of the Parent Undertaking for Consolidated Financial Statements

The Parent Undertaking's Management Board is responsible for preparing the consolidated financial statements that give a true and fair view of the Group's property and financial position and its financial performance in accordance with International Financial Reporting Standards as adopted by the European Union and adopted accounting principles (policy), as well as with the relevant legislation and with the provisions of the Parent Undertaking's Articles of Association. The Parent Undertaking's Management Board is also responsible for such internal control as the Management Board determines is necessary to enable the preparation of consolidated financial statements that are free of material misstatement, whether due to fraud or error.

When preparing the consolidated financial statements, the Parent Undertaking's Management Board is responsible for assessing the Group's ability to continue as a going concern, as well as for disclosing, if applicable, matters related to going concern and for adopting the going concern assumption as an accounting basis, unless the Management Board either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The Parent Undertaking's Management Board and members of its Supervisory Board are obliged to ensure that the consolidated financial statements meet the requirements set out in the Accounting Act of 29 September 1994 ("Accounting Act" - Journal of Laws of 2026, item 522 as amended). Members of the Parent Undertaking's Supervisory Board are responsible for supervising the financial reporting process.

Statutory Auditor's Responsibility for Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with the National Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

The scope of audit does not include assurance as to the future profitability of the Group and effectiveness or efficiency of running the Group's affairs by the Parent Undertaking's Management Board at present or in the future.

According to National Standards on Auditing, we exercise professional judgement and maintain professional scepticism throughout the audit, as well as:

- we identify and assess the risk of material misstatement of the consolidated financial statements, whether due to fraud or error, we design and perform audit procedures in response to this risk and we obtain audit evidence which is sufficient and appropriate to provide a basis for our audit opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;
- we obtain understanding of internal control applied for the purposes of audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control in the Group;
- we evaluate the appropriateness of the accounting principles (policy) used, the reasonableness of the accounting estimates and related disclosures, provided by the Management Board of the Parent Undertaking;
- we conclude on the appropriateness of the Parent Undertaking's management's use of the going concern principle as a basis of accounting and, based on the audit evidence obtained, whether a significant uncertainty related to events or conditions exists and if that may cast significant doubt on the Group's ability to continue as a going concern. If we come to the conclusion that a material uncertainty exists, we are required to pay attention in our auditor's report on related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of the auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern;
- we evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- we obtain sufficient and appropriate audit evidence related to the financial information of entities and to the economic activities within the Group, in order to express the opinion on the consolidated financial statements. We are responsible for directing, supervising and conducting the Group's audit and we remain exclusively responsible for our audit opinion.

We communicate with Audit Committee regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control identified by the auditor during the audit.
We make a representation to Audit Committee of the Parent Undertaking that we have complied with relevant ethical requirements pertaining to independence and that we will communicate all relationships and other matters that could reasonably be considered to pose a threat to our independence, and, where applicable, the safeguards applied.
From all the matters communicated to Audit Committee of the Parent Undertaking, we have chosen those being of most significance in the audit of the consolidated financial statements of the current reporting period and therefore we judged them to be the Key Audit Matters. We describe these matters in our auditor's report unless law or regulation preclude their public disclosure or when, in exceptional circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Other Information, including the Group Management Report

Other information includes information contained in the Group consolidated annual report, except for consolidated financial statements and our audit report ("Other Information").

Under Article 55 (2a) of the Accounting Act the Management Report on the operations of the Group and the Parent Undertaking for year ended 31 March 2026 were prepared jointly.

Responsibilities of the Management Board and Supervisory Board of the Parent Undertaking

The Parent Undertaking's Management Board is responsible for preparing Other Information in accordance with the applicable regulations.

The Parent Undertaking's Management Board and members of the Parent Undertaking's Supervisory Board are obliged to ensure that the Group Management Report along with the corporate governance statement, which is a separate part of this Group Management Report meets the requirements set out in the Accounting Act.

Statutory Auditor's Responsibility

Our opinion on the audit of the consolidated financial statements does not cover the Other Information. In connection with our audit of the consolidated financial statements, our responsibility is to read the Other Information and, in doing so, consider whether the Other Information is materially inconsistent with the consolidated financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this Other Information, we are required to report that fact. In accordance with the Act on Statutory Auditors, our responsibility is also to give an opinion whether the Group management report, to the extent not relevant to sustainability reporting, has been prepared in accordance with applicable regulations and whether it complies with the information contained in the consolidated financial statements. Moreover, we are obliged to issue an opinion whether the Group included the required information in the corporate governance statement.

Opinion on the Group Management Report

Based on the work performed during the audit, in our opinion, the Group Management Report:

- has been prepared according to Article 49 of the Accounting Act and paragraph 73 of the Regulation of the Minister of Finance of 6 June 2025 on Current and Periodic Information Provided by Issuers of Securities and Conditions of Recognition of Information Required under the Regulations of the non-EU Member State as Equivalent ("Regulation on Current Information" - Journal of Laws of 2025, item 755 as),
- is in line with information contained in the consolidated financial statements.

Opinion on Corporate Governance Statement

In our opinion, the Group included information specified in paragraph 72 (7) item 5 of the Regulation on Current Information in the corporate governance statement. Moreover, in our opinion, information specified in paragraph 72 (7) item 5 c-f, h and i of this Regulation comprised in the corporate governance statement is compliant with the applicable provisions and information contained in the consolidated financial statements.

Other Information Statement

Moreover, according to our knowledge of the Group and its environment obtained during the audit, we declare that we have not identified any material misstatement in the Group Management Report and the Other Information.

Report on Other Legal and Regulatory Requirements

Opinion on the Compliance of the Marking up of the Consolidated Financial Statements Prepared in the Single Electronic Reporting Format with the Requirements of the Regulation on Technical Standards on the Specification of a Single Electronic Reporting Format

In connection with the audit of the consolidated financial statements we have been engaged to perform an assurance engagement to obtain reasonable assurance in order to express an opinion on whether the consolidated financial statements of the Group as at 31 March 2026 prepared in the single electronic reporting format contained in a file named fte-2026-03-31-1-pl ("consolidated financial statements in ESEF format") were marked up in accordance with the requirements specified in the Commission Delegated Regulation (EU) 2019/815 of 17 December 2018 supplementing Directive 2004/109/EC of the European Parliament and of the Council with regard to regulatory technical standards on the specification of a single electronic reporting format (the "ESEF Regulation").

Identification of Criteria and Description of the Subject of the Engagement

The consolidated financial statements in ESEF format were prepared by the Parent Undertaking's Management Board in order to fulfil the criteria regarding the marking up and technical requirements concerning the specification of single electronic reporting formal which are specified in the ESEF Regulation.

The subject matter of our assurance engagement is the compliance of marking up of the consolidated financial statements in ESEF format with the requirements of the ESEF Regulation, and the requirements specified in these regulations form, in our opinion, adequate criteria to express our opinion.

Responsibilities of the Management Board and Supervisory Board of the Parent Undertaking

The Management Board is responsible for the preparation of the consolidated financial statements in ESEF format in accordance with the requirements regarding the marking up and technical requirements concerning the specification of single electronic reporting formal which are specified in the ESEF Regulation. Such responsibility includes the selection and application of appropriate XBRL markups using the taxonomy specified in these regulations.

The responsibility of the Management Board also includes the design, implementation and maintenance of such internal control as determined to be necessary to enable the preparation of the consolidated financial statements in ESEF format that are free from any material incompliance with the ESEF Regulation.

Members of the Parent Undertaking's Supervisory Board are responsible for supervising the financial reporting process, also including the preparation of the financial statements according to the format prescribed by applicable laws.

Statutory Auditor's Responsibility

Our objective was to express an opinion, based on the performed assurance engagement providing reasonable assurance that the consolidated financial statements in ESEF format were marked up in accordance with the requirements of the ESEF Regulation.

We have performed our engagement in accordance with the National Standard on Assurance Engagements for the audit of financial statements prepared in a single electronic format 3001PL ("NSAE 3001PL"), and where applicable, National Standard on Assurance Engagements Other than Audit and Review 3000 (Revised) in the form of the International Standard on Assurance Engagements 3000 (revised) – 'Assurance Engagements Other than Audits or Reviews of Historical Financial Information ("NSAE 3000 (R)").

This standard imposes an obligation on the auditor to plan and execute procedures in order to obtain reasonable assurance that the consolidated financial statements in ESEF format were prepared in accordance with specified criteria.

Reasonable assurance is a high level of assurance but is not a guarantee that an engagement conducted in accordance with the NSAE 3001PL, and where applicable NSAE 3000(R), will always detect a material misstatement when it exists.

The procedures selected depend on the auditor's judgment, including the assessment of the risk of material misstatements due to fraud or error. When performing risk assessment and in order to design procedures to be performed the auditor takes into consideration the internal controls related to the preparation of the consolidated financial statements in ESEF format, which can provide the auditor with sufficient and appropriate evidence. The assessment of the internal controls was not performed for the purpose of expressing an opinion on the effectiveness of the internal control.

Summary of the Work Performed

Procedures planned and performed by us included:

- obtaining an understanding of the process of preparation of the consolidated financial statements in ESEF format, including the process of selection and application of XBRL markups by the Parent Undertaking and ensuring compliance with the ESEF Regulation, in which the understanding of internal controls related to this process;
- reconciling of the marked-up information included in the consolidated financial statements in ESEF format to the audited consolidated financial statements using a selected sample;
- using a specialised IT tool evaluating the compliance with technical standards concerning the specification of single electronic format, evaluating the completeness of marking up information in the consolidated financial statements in ESEF format using XBRL markups;
- evaluating the appropriateness of the use of XBRL markups from the taxonomy specified in the ESEF Regulation and the creation of extension markups where no suitable element in the core taxonomy specified in the ESEF Regulation has been identified;
- evaluating the appropriateness of anchoring of the applied taxonomy extensions to the core taxonomy specified by the ESEF Regulation.
- testing the correctness of the mathematical calculations for particular items marked up using XBRL markups;

We believe that the evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the compliance of the marking up with requirements of the ESEF Regulation.

Ethical Requirements, Including Independence

While performing the engagement, the statutory auditor and the audit firm complied with the independence requirements and other ethical requirements as specified by the Code of Ethics. The Code of Ethics is based on the fundamental principles related to integrity, objectivity, professional competence and due care, confidentiality and professional behaviour. We have also complied with other independence and ethical requirements which are applicable to such assurance engagement in Poland.

Quality Control Requirements

The audit firm applies national standards on quality control introduced by the resolution of the Council of the Polish Agency for Audit Oversight No. 38/I/2022 of 15 November 2022. National Standard on Quality Control 1 as per International Standard on Quality Management (PL) 1 - “Quality Management for Firms that Perform Audits or Reviews of Financial Statements, or Other Assurance or Related Services” requires the audit firm to design, implement and operate a system of quality management, including policies or procedures relating to compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

Opinion on Compliance with ESEF Regulation Requirements

The matters described above constitute the basis for the auditor’s opinion which is why the opinion should be read in conjunction with these matters.

In our opinion, the consolidated financial statements in ESEF format were marked up in all material respects in accordance with the requirements of the ESEF Regulation.

Statement about Provision of Non-Audit Services

According to our best knowledge and belief we declare that non-audit services that we have provided to the Group comply with laws and regulations applicable in Poland and that we have not provided any non-audit services that are prohibited pursuant to Article 5 (1) of the EU Regulation. Non-audit services that we provided to the Group during the audited period were specified in note 28 of the Group Management Report.

Appointment of an Audit Firm

We were appointed to conduct the audit of the Group's consolidated financial statements based on the resolution of the Parent Undertaking's Supervisory Board of 28 January 2021and again based on the resolution 9 August 2023 We have been auditing the consolidated financial statements of the Group continuously, starting from the financial year ended 31 December 2021, i.e. for 5 consecutive years.

The key statutory auditor responsible for the audit that was the base of this independent statutory auditor's report is Jarosław Bochenek.

Acting on behalf of Forvis Mazars Audyt Sp. z o.o. with its registered office in Warsaw, ul. Piękna 18, entered on the list of audit firms under the no. 186, on behalf of which the key statutory auditor audited the consolidated financial statements.

Jarosław Bochenek

Signed on the polish version

Key Statutory Auditor

No 90086

forvis mazars

Warsaw, 25 June 2026