

Ostrów Mazowiecka, 26 April 2018

CURRENT REPORT NO. 11/2018

Subject: Inside information – conclusion of a significant contract by the Issuer

The Management Board of FABRYKI MEBLI „FORTE” S.A. with its registered office in Ostrów Mazowiecka (hereinafter: the Company) informs that on 26 April 2018, the Company concluded contracts for the following zero cost transactions of sale of the Call option and purchase of the Put option hedging against exchange rate risk:

- with m Bank S.A.

1. 3,500,000 EUR – Put 4.3500 – Call 4.6710 with the expiration date 2020-10-14
2. 3,500,000 EUR – Put 4.3500 – Call 4.6710 with the expiration date 2020-10-28
3. 3,500,000 EUR – Put 4.3500 – Call 4.6710 with the expiration date 2020-11-12
4. 3,500,000 EUR – Put 4.3500 – Call 4.6710 with the expiration date 2020-11-25
5. 2,500,000 EUR – Put 4.3500 – Call 4.6710 with the expiration date 2020-12-14
6. 2,500,000 EUR – Put 4.3500 – Call 4.6710 with the expiration date 2020-12-28
7. 3,500,000 EUR – Put 4.3500 – Call 4.6710 with the expiration date 2021-01-14
8. 3,500,000 EUR – Put 4.3500 – Call 4.6710 with the expiration date 2021-01-27
9. 3,500,000 EUR – Put 4.3500 – Call 4.6710 with the expiration date 2021-02-12
10. 3,500,000 EUR – Put 4.3500 – Call 4.6710 with the expiration date 2021-02-24
11. 3,500,000 EUR – Put 4.3500 – Call 4.6710 with the expiration date 2021-03-12
12. 3,500,000 EUR – Put 4.3500 – Call 4.6710 with the expiration date 2021-03-29
13. 3,500,000 EUR – Put 4.3500 – Call 4.6710 with the expiration date 2021-04-12
14. 3,500,000 EUR – Put 4.3500 – Call 4.6710 with the expiration date 2021-04-21

The total nominal value of the transactions in question amounts to EUR 94 000 000 (EUR 47 000 000 for each type of option), which is equivalent to the amount of PLN 398 485 000.

In the opinion of the Management Board of the Issuer, the contract concluded today should be considered as significant in the Issuer's activity.

Legal basis:

Art. 17(1) MAR – inside information