

Current Report No 20/2018

Subject: information obtained in the mode of art. 69 of the Act of July 29, 2005 on Public Offering, Conditions Governing the Introduction of Financial Instruments to Organized Trading, and Public Companies

The Management Board of FABRYKI MEBLI "FORTE" S.A. with its registered office in Ostrów Mazowiecka, informs that on 19 June 2018 it received notifications pursuant to art. 69 in connection with art. 69a paragraph 1 point 1) and art. 87 par. 1 point 3a of the Act of July 29, 2005 on Public Offering, Conditions Governing the Introduction of Financial Instruments to Organized Trading, and Public Companies, respectively, decreasing the ownership and exceeding the 25% threshold of the total number of votes in FABRYKI MEBLI "FORTE" S.A. ("**Spółka**") from:

1. MaForm S.a.r.l. with its registered office in Luxembourg ("**MaForm**"), informing that as a result of the change by the depository of the Company's shares held by MaForm - Bank Julius Baer & Co. Ltd. with its registered office in Zurich ("**Julius Baer**") sub-depository in Poland, including changes to the type of account on which 7,763,889 shares are registered in the Company ("**Shares**"), which change caused an unintentional change of the legal owner of the Shares in Under the provisions of the Polish regulations from MaForm on Julius Baer ("**Change**"), MaForm ceased to be the legal owner of the Shares and that on June 19, 2018, Julius Baer transferred from the ordinary account to the collective account of the sub-depository and indicated MaForm as the authorized The shares, MaForm again became the legal owner within the meaning of the Polish provisions of the Shares constituting 32.44% of the share capital in the Company and representing 7,763,889 votes, constituting 32.44% of the total number of votes at the General Meeting of the Company;
and
2. Julius Baer, informing that as a result of the same Amendment he became the legal owner of the Shares constituting 32.44% of the share capital in the Company and representing 7,763,889 votes, constituting 32.44% of the total number of votes at the General Meeting of the Company and that on June 19, 2018, as a result of the transfer of the shares by Julius Baer from the ordinary account to the collective account of the sub-depository and the indication of MaForm as the entitled entity Julius Baer ceased to be the legal owner of the Shares, as a result he did not hold any shares in the Company.

According to the transmitted notifications:

- the above Change concerned only the ownership title to the Shares in the legal sense and was temporary. Julius Baer and MaForm have indicated that MaForm has been and is the owner of the actual Shares, and Julius Baer only owns the account on which the Shares are registered, in favor of MaForm;
- before and after the Change, Julius Baer does not hold any Shares in the Company directly or indirectly. przed Zmianą i obecnie, Julius Baer nie posiada bezpośrednio lub pośrednio jakichkolwiek Akcji w Spółce.

In enclosure, the text of the received notices in English, in the version received by the Company.

Legal basis:

Art. 70, item 1 of the Act of July 29, 2005 on Public Offering, Conditions Governing the Introduction of Financial Instruments to Organized Trading, and Public Companies (Journal of Laws of 2018, item 512, as amended).

Julius Bär

Notifying entity:

June 19, 2018

Bank Julius Baer & Co. Ltd.
Bahnhofstrasse 36, P.O. Box
8010 Zurich, Switzerland

Fabryki Mebli "FORTE" S.A.
ul. Biała 1,
07-300 Ostrów Mazowiecka, Poland

Polish Financial Supervision Authority
Plac Powstańców Warszawy 1
00-030 Warsaw, Poland

NOTIFICATION ON CHANGE OF VOTES AT THE GENERAL MEETING OF SHAREHOLDERS IN A PUBLIC COMPANY

On behalf of Bank Julius Baer & Co. Ltd. with its registered office at Bahnhofstrasse 36, P.O. Box, 8001 Zurich, Switzerland ("**Julius Baer**"), pursuant to Article 69 section 1 point 1) in connection with Article 69a section 1 point 1) and Article 87 section 1 point 3a of Polish Act of 29 July 2005 on Public Offering, Conditions Governing the Introduction of Financial Instruments to Organised Trading, and Public Companies (the "**Polish Law on Public Offering**"), we hereby notify on temporary exceedance of the threshold of 25% of total number of votes of Fabryki Mebli "FORTE" S.A. with its registered office at ul. Biała 1, 07-300 Ostrów Mazowiecka, Poland, entered in the register of entrepreneurs of the National Court Register under KRS number: 21840 (the "**Company**") and after the Transfer (as described below) on decreasing below threshold of 5% of total number of votes of the Company.

This notification is made purely for pre-cautionary reasons; due to Polish securities law provisions Julius Baer hereby stresses that below described situation was unintended and did not change the reality.

1. The date and kind of the event resulting in the change of in shareholding:

Julius Baer is a custodian bank with respect to 7,763,889 Company's shares (the "**Shares**") owned by MaForm S.a.r.l. with its registered office at 74 Route de Thionville, L-2610 Luxembourg ("**MaForm**"). On 5 September 2017 as a result of change of the local sub-custodian in Poland by Julius Baer, the Shares held on the omnibus account in mBank S.A. by Julius Baer for MaForm were transferred to the securities account with Bank Pekao S.A. opened for Julius Baer. Unintended result of the change of the sub-custodian in Poland, but also a change of the type of the account on which the Shares were deposited, is that the legal ownership to the Shares according to the Polish legal provisions has also been changed from MaForm to Julius Baer (the "**Change**"). On 15 June 2018 MaForm sent a request to Julius Baer to open the omnibus account in Bank Pekao S.A. for MaForm and transfer Shares therein in order to reverse the unintended change described above and reflect MaForm as a legal and beneficial owner of the Shares pursuant to Article 8a section 4 of the Polish Act of 29 July 2005 on Trading in Financial Instruments. On 19 June 2018 the Shares were transferred back from the securities account to the omnibus account and MaForm was indicated pursuant to Article 8a section 4 of the Polish Act of 29 July 2005 on Trading in Financial Instruments as entity authorized from these Shares and consequently MaForm became again a legal owner of the Shares pursuant to Polish security law provisions (the "**Transfer**").

For the avoidance of any doubts, Julius Baer hereby stresses that MaForm never stopped being the beneficiary owner of the Shares as Julius Baer held the Shares on the securities account on behalf of MaForm.

2. The number of shares held before the change in the shareholding and the percentage number of the shares in the share capital of the Company and number of votes attached to these shares and their percentage number of the total number of votes:

Julius Bär

Before execution of the Change, Julius Baer did not hold directly or indirectly any shares in the Company.

Before execution of the Transfer, but after the Change, Julius Baer, according to the Polish security law provisions, held directly 7,763,889 shares in the Company, constituting 32.44% of the share capital of the Company, which represent 7,763,889 votes, constituting 32.44% of the total votes in the Company.

3. The number of currently held shares and their percentage number in the share capital of the Company and number of votes attached to these shares and their percentage number of the total number of votes:

As the date hereof, after the Transfer, Julius Baer does not hold legally directly or indirectly any shares in the Company.

4. Subsidiaries of the notifying shareholder, holding shares of the Company:

Neither subsidiaries (if any) of Julius Baer nor its dominant entity (if any) hold any shares in the Company.

5. The persons referred to in Article 87 section 1 point 3 letter c) of the Polish Law on Public Offering:

It has to be stressed that due to arrangement between Julius Baer and MaForm, the beneficial owner of the Shares, i.e. MaForm, after the Change but before the Transfer, had all powers to decide on all actions, including but not limited to corporate actions and exercising its, voting rights on the shareholders meetings of the Company, with respect to the Shares.

6. The information referred to in Article 69 section 4 point 7 of the Polish Law on Public Offering:

Not applicable.

7. The information referred to in Article 69 section 4 point 8 of the Polish Law on Public Offering:

Not applicable.

8. The total sum of votes indicated on the basis of Article 69 section 4 points 2, 7 and 8 of the Polish Law on Public Offering and its percentage share in the total number of votes.

As indicated in point 2 above.

On behalf of the **Bank Julius Baer & Co. Ltd.**



Daniel Portmann
Compliance Markets



Rico Cattini
Compliance Markets

Notifying entity:

June 19, 2018

MaForm S.a.r.l.
74 Route de Thionville,
L-2610 Luxembourg

Fabryki Mebli "FORTE" S.A.
ul. Biała 1,
07-300 Ostrów Mazowiecka, Poland

Polish Financial Supervision Authority
Plac Powstańców Warszawy 1
00-030 Warsaw, Poland

NOTIFICATION ON CHANGE OF VOTES AT THE GENERAL MEETING OF SHAREHOLDERS IN A PUBLIC COMPANY

On behalf of MaForm S.a.r.l. with its registered office at 74 Route de Thionville, L-2610 Luxembourg ("**MaForm**"), pursuant to Article 69 section 1 point 2) in connection with Article 69a section 1 point 1) of Polish Act of 29 July 2005 on Public Offering, Conditions Governing the Introduction of Financial Instruments to Organised Trading, and Public Companies (the "**Polish Law on Public Offering**"), we hereby notify on temporary decrease below threshold of 5% of total number of votes of Fabryki Mebli "**FORTE**" S.A. with its registered office at ul. Biała 1, 07-300 Ostrów Mazowiecka, Poland, entered in the register of entrepreneurs of the National Court Register under KRS number: 21840 (the "**Company**") and after the Transfer (as described below) on exceeding threshold of 25% of total number of votes of the Company.

This notification is made purely for pre-cautionary reasons; due to Polish securities law provisions and MaForm hereby stresses that below described situation was unintended and did not change the reality.

1. The date and kind of the event resulting in the change of in shareholding:

Bank Julius Baer & Co. Ltd. with its registered office at Hohlstrasse 606, P.O. Box 8010 Zurich, Switzerland ("**Julius Baer**") is a custodian bank with respect to 7,763,889 Company's shares (the "**Shares**") owned by MaForm. MaForm was informed that on 5 September 2017 as a result of change of the local sub-custodian in Poland by Julius Baer, the Shares held on the omnibus account in mBank S.A. by Julius Baer for MaForm were transferred to the securities account with Bank Pekao S.A. opened for Julius Baer. Unintended result of the change of the sub-custodian in Poland, but also a change of the type of the account on which the Shares were deposited, on which MaForm was not informed up and until 13 June 2018, was that the legal ownership to the Shares according to the Polish legal provisions was also changed from MaForm to Julius Baer (the "**Change**"). On 19 June 2018 the Shares were transferred back by Julius Baer from the securities account to the omnibus account and MaForm was indicated pursuant to Article 8a section 4 of the Polish Act of 29 July 2005 on Trading in Financial Instruments as entity authorized from these Shares and consequently MaForm became again a legal owner of the Shares pursuant to Polish security law provisions ("**Transfer**").

For the avoidance of any doubts, MaForm hereby stresses that it never stopped being the beneficiary owner of the Shares as Julius Baer held the Shares on the securities account on behalf of MaForm.

2. The number of shares held before the change in the shareholding and the percentage number of the shares in the share capital of the Company and number of votes attached to these shares and their percentage number of the total number of votes:

Before execution of the Change, MaForm held directly 7,763,889 shares in the Company, constituting 32.44% of the share capital of the Company, which represent 7,763,889 votes, constituting 32.44% of the total votes in the Company.

Before execution of the Transfer, but after the Change, MaForm did not hold legally directly or indirectly any shares in the Company.

3. The number of currently held shares and their percentage number in the share capital of the Company and number of votes attached to these shares and their percentage number of the total number of votes:

As at the date hereof, after the Transfer, according to the Polish security law provisions, MaForm holds legally directly 7,763,889 shares in the Company, constituting 32.44% of the share capital of the Company, which represent 7,763,889 votes, constituting 32.44% of the total votes in the Company.

4. Subsidiaries of the notifying shareholder, holding shares of the Company:

Neither subsidiaries (if any) of MaForm nor its dominant entities hold any shares in the Company.

5. The persons referred to in Article 87 section 1 point 3 letter c) of the Polish Law on Public Offering:

It has to be stressed that due to arrangement between Julius Baer and MaForm, the beneficial owner of the Shares, i.e. MaForm, after the Change but before the Transfer, had all powers to decide on all actions, including but not limited to corporate actions and exercising its voting rights on the shareholders meetings of the Company, with respect to the Shares.

6. The information referred to in Article 69 section 4 point 7 of the Polish Law on Public Offering:

Not applicable.

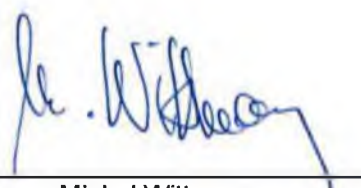
7. The information referred to in Article 69 section 4 point 8 of the Polish Law on Public Offering:

Not applicable.

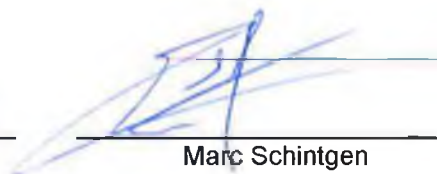
8. The total sum of votes indicated on the basis of Article 69 section 4 points 2, 7 and 8 of the Polish Law on Public Offering and its percentage share in the total number of votes.

As indicated in point 2 above.

On behalf of the **MaForm**:



Michal Wittmann
Manager



Marc Schintgen
Manager