

Ostrów Mazowiecka, April 24, 2019

## CURRENT REPORT NO 7 / 2019

**Subject:** Confidential information - preliminary information on the Issuer's financial results for the first quarter of 2019

The Management Board of FABRYKI MEBLI "FORTE" S.A. with its registered office in Ostrów Mazowiecka (hereinafter: the Issuer, the Company) publishes preliminary information on the financial results of the Capital Group FABRYKI MEBLI "FORTE" S.A. (hereinafter: the Capital Group) achieved in the first quarter of 2019.

According to preliminary calculations, the approximate value of the consolidated sales revenue of the Capital Group in the first quarter of 2019 amounted to PLN 319 million (including PLN 12 million out of the Capital Group surplus of chipboard produced in TANNE LLC), which means an increase by 8% in relation to the same period of 2018 and 7% in relation to the fourth quarter of 2018.

The estimated consolidated EBIT of the Capital Group for the first quarter of 2019 amounted to PLN 24 million, an increase of 54% compared to the same period of 2018 and an increase of 29% compared to the fourth quarter of 2018.

The estimated consolidated EBITDA of the Capital Group for the first quarter of 2019 amounted to PLN 38 million compared to PLN 32 million in the fourth quarter of 2018 and PLN 23 million in the first quarter of 2018.

The level of the net financial debt ratio of the Capital Group at the end of the first quarter of 2019 does not exceed the levels agreed with the institutions financing the Issuer's Capital Group.

The Management Board of the Company informs that the financial results given above are estimates and may differ from the final data, which will be presented in the interim report for the first quarter of 2019.

**Legal basis:** Article 17 para. 1 MAR Regulation.