

Ostrów Mazowiecka, 25 November 2019

### **CURRENT REPORT NO. 27/2019**

Subject:                   inside information

The Management Board of FABRYKI MEBLI "FORTE" S.A (hereinafter referred to as the Issuer or the Company) informs that it has decided to postpone its investment in a new furniture factory in Suwałki for an indefinite period. Therefore, with reference to current report no. 25/2018 of 2 July 2018, the Issuer informs that it will not continue negotiations with the HOMAG Group on the conclusion of a contract for the design, execution and delivery of production line equipment to the new furniture factory in Suwałki. The Issuer's decision is dictated by high uncertainty about the macroeconomic situation in Europe and constantly growing costs of the Company's operations, in particular an increase in energy and labour costs, as well as restrictions on access to the workforce, which may have a significant impact on the economic profitability of the project.

**Legal basis:** Article 17 (1) of Market Abuse Regulation (MAR) – inside information