

Ostrów Mazowiecka, 16 April 2020

CURRENT REPORT NO. 10/2020

Subject: Inside information - launching a review of strategic options

The Management Board of FABRYKI MEBLI "FORTE" S.A. with its registered office in Ostrów Mazowiecka (hereinafter: the Issuer or the Company) has decided to launch a review of strategic options to support further development of the Issuer's business.

The aim of the review of strategic options is to identify the most advantageous way of implementing the Company's long-term development and increasing the Company's value by strengthening the Issuer's leading market position in the RTA furniture industry across Poland and Europe.

As part of the review of strategic options, the Company will analyze the possibilities of the Issuer's development and improvement of its competitive position, in particular regarding the available options in the areas of: issuing shares or other equity instruments, finding a significant investor, changing the ownership structure of the Company, entering into a partnership in respect of selected areas of the Company's operations, managing liquidity or performing other activities.

The Company will adjust the duration of its review of strategic options to current business and market environment. The Issuer also indicates that it has not made any decisions related to the selection of a particular strategic option so far. The result of the process may be, in particular, the decision to discontinue changes in strategic options.

When considering potential scenarios for strategic options, the Management Board will act in the best interests of the Company, while respecting the interests of all shareholders.

For the purpose of reviewing strategic options, the Company has started cooperation with a financial adviser and legal adviser.

Information on further developments in the review of strategic options will be made public in accordance with applicable law.

Legal basis: Article 17 (1) of Market Abuse Regulation (MAR)