

Ostrów Mazowiecka, 16 July 2020

## **CURRENT REPORT NO. 17 / 2020**

Subject: inside information - conclusion of a significant contract by the Issuer

The Management Board of FABRYKI MEBLI "FORTE" S.A. with its registered office in Ostrów Mazowiecka (hereinafter the Company) informs that on 16 July 2020, the Company concluded contracts with PKO Bank Polski S.A for the following zero-cost transactions of sale of the Call option and purchase of the Put option hedging against exchange rate risk:

1. 2.500.000 EUR – Put 4,4000 – Call 4,8000 with expiry date 2022-12-14
2. 2.500.000 EUR – Put 4,4000 – Call 4,8000 with expiry date 2022-12-14
3. 2.500.000 EUR – Put 4,4000 – Call 4,8000 with expiry date 2022-12-23
4. 2.500.000 EUR – Put 4,4000 – Call 4,8000 with expiry date 2022-12-23
5. 3.500.000 EUR – Put 4,4000 – Call 4,8000 with expiry date 2023-01-13
6. 3.000.000 EUR – Put 4,4000 – Call 4,8000 with expiry date 2023-01-13
7. 3.500.000 EUR – Put 4,4000 – Call 4,8000 with expiry date 2023-01-26
8. 3.000.000 EUR – Put 4,4000 – Call 4,8000 with expiry date 2023-01-26
9. 3.500.000 EUR – Put 4,4000 – Call 4,8000 with expiry date 2023-02-13
10. 3.000.000 EUR – Put 4,4000 – Call 4,8000 with expiry date 2023-02-13
11. 3.500.000 EUR – Put 4,4000 – Call 4,8000 with expiry date 2023-02-24
12. 3.000.000 EUR – Put 4,4000 – Call 4,8000 with expiry date 2023-02-24
13. 3.500.000 EUR – Put 4,4000 – Call 4,8000 with expiry date 2023-03-13
14. 3.000.000 EUR – Put 4,4000 – Call 4,8000 with expiry date 2023-03-13
15. 3.500.000 EUR – Put 4,4000 – Call 4,8000 with expiry date 2023-03-27
16. 3.000.000 EUR – Put 4,4000 – Call 4,8000 with expiry date 2023-03-27
17. 3.000.000 EUR – Put 4,4000 – Call 4,8000 with expiry date 2023-04-12
18. 3.000.000 EUR – Put 4,4000 – Call 4,8000 with expiry date 2023-04-12
19. 3.000.000 EUR – Put 4,4000 – Call 4,8000 with expiry date 2023-04-26
20. 3.000.000 EUR – Put 4,4000 – Call 4,8000 with expiry date 2023-04-26

The total nominal amount of the transactions in question is EUR 122 000 thousand. (EUR 61 000 thousand for each type of option), which is equivalent to PLN 547 938 thousand.

In the opinion of the Management Board of the Issuer, the contracts concluded today should be considered significant in the Issuer's activities.

### **Legal basis:**

Article 17 (1) of Market Abuse Regulation (MAR) - inside information