

Ostrów Mazowiecka, 4 September 2020

CURRENT REPORT NO. 20/2020

Subject: disclosure of delayed inside information regarding the planned offer to buy shares of FABRYKI MEBLI "FORTE" S.A. in the number that ensures reaching 66% of the total number of votes by a shareholder of FABRYKI MEBLI "FORTE" S.A.

The Management Board of FABRYKI MEBLI "FORTE" S.A. with its registered office in Ostrów Mazowiecka ("Issuer", "Company"), acting pursuant to Art. 17 (1) and (4) of the Regulation (EU) No. 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse (market abuse regulation) and repealing Directive 2003/6/EC of the European Parliament and of the Council and Commission Directives 2003/124/EC, 2003/125/EC and 2004/72/EC ("MAR Regulation"), hereby provides delayed inside information regarding the planned offer to buy shares of FABRYKI MEBLI "FORTE" S.A. in the number that ensures reaching 66% of the total number of votes by a shareholder of FABRYKI MEBLI "FORTE" S.A. ("Inside Information").

Pursuant to Article 17 (4) of the MAR Regulation, the disclosure of this inside information was delayed on 31 August 2020.

Content of delayed inside information:

"FABRYKI MEBLI "FORTE" S.A. informs that on 31 August 2020, it was notified by President of the Management Board of the Company Maciej Formanowicz and Member of the Management Board, Maria Małgorzata Florczuk, i.e. by persons closely associated with MaForm Holding Luxembourg SARL (hereinafter: MaForm) that MaForm had received an initial decision (consent of the credit committee) on granting a loan by the bank to finance the planned offer to buy the Company's shares in the number that ensures reaching 66% of the total number of votes in the Company, to be conducted by FORTE's shareholder, i.e. MaForm currently holding 7,763,889 votes, which represents 32.44% of the total number of votes in the Company."

The reasons for delaying the disclosure of Inside information:

The Issuer's decision to delay the disclosure of Inside information was taken pursuant to Art. 17 (4) of the MAR Regulation and the Guidelines on the Market Abuse Regulation of 20 October 2016 issued by the European Securities and Markets Authority. The immediate disclosure of Inside information at that time was justified by the protection of the Issuer's legitimate interests, i.e. acquiring a shareholder with a stable majority at the Issuer's Annual General Meeting due to the fact that several conditions had to be met in order to announce the offer, including negotiating and concluding a loan agreement with a bank by MaForm, establishing collateral agreed with the bank and obtaining corporate approvals by MaForm.

Moreover, in the opinion of the Issuer, the delay in disclosing the information did not mislead the public. The Issuer ensured the confidentiality of the above information until it was made public.

Legal basis: Article 17 (1) of Market Abuse Regulation (MAR)