

Ostrów Mazowiecka, 12 May 2021

CURRENT REPORT NO. 9/2021

Subject: Inside information – recommendation on dividend payment

The Management Board of FABRYKI MEBLI "FORTE" S.A. with its registered office in Ostrów Mazowiecka (hereinafter: the Company or the Issuer) hereby informs that on 12 May 2021 the Supervisory Board of the Company adopted a resolution approving the proposal submitted by the Management Board of the Issuer, dated 12 May this year, regarding distribution of the Company's net profit for the financial year 2020, allocation of part of capital reserves to dividends and dividend payment.

In accordance with the adopted resolution, the Supervisory Board of the Company approved the proposal submitted by the Management Board:

a) the net profit achieved by the Company in the financial year 2020 totalling PLN 33,324,051.84 (in words: thirty-three million three hundred and twenty-four thousand fifty-one zloty and 84/100) should be allocated in full to dividends;

b) in addition, part of capital reserves totalling PLN 62,399,024.16 (in words: sixty-two million three hundred ninety-nine thousand twenty-four zloty and 16/100) should be allocated to dividends.

In view of the above, the Supervisory Board of the Company approved the Management Board's proposal to allocate the total amount of PLN 95,723,076.00 (in words: ninety-five million seven hundred twenty-three thousand and seventy-six zloty) to dividends, i.e. both from the net profit achieved in the financial year 2020 and from part of capital reserves, which is a dividend per share in the amount of PLN 4.00 (in words: four zloty).

The Supervisory Board approved the proposal presented by the Management Board of the Company to set the dividend right date at 23 June 2021 and the dividend payment date at 5 July 2021.

The final decision on profit distribution and dividend payment will be taken by the Annual General Meeting of the Company.

Legal basis: Article 17 of the Market Abuse Regulation (MAR)