

Ostrów Mazowiecka, 4 January 2022

CURRENT REPORT NO. 1/2022

Subject: changes in the composition of the Supervisory Board of FABRYKI MEBLI "FORTE" S.A.

The Management Board of FABRYKI MEBLI "FORTE" S.A. of Ostrów Mazowiecka informs that on 4 January 2022 the Extraordinary General Meeting of FABRYKI MEBLI "FORTE" S.A. adopted resolutions to dismiss Mr Jacek Tucharz as a Member of the Supervisory Board and to appoint Mr Jakub Papierski and Ms Agnieszka Zalewska as Members of the Supervisory Board for the current term of office (2018-2022).

Mr Jakub Papierski does not participate in any other company or legal person which would conduct activities competitive to the business of FABRYKI MEBLI "FORTE" S.A. of Ostrów Mazowiecka, as a partner in a civil law partnership or other partnership or company or a member of a body of a competitive legal person.

Mr Jakub Papierski is not listed in the Register of Insolvent Debtors kept on the basis of the National Court Register Act.

Ms Agnieszka Zalewska does not participate in any other company or legal person which would conduct activities competitive to the business of FABRYKI MEBLI "FORTE" S.A. of Ostrów Mazowiecka, as a partner in a civil law partnership or other partnership or company or a member of a body of a competitive legal person.

Ms Agnieszka Zalewska is not listed in the Register of Insolvent Debtors kept on the basis of the National Court Register Act.

Please find attached professional resumes of Mr Jakub Papierski and Ms Agnieszka Zalewska, newly appointed Members of the Supervisory Board of FABRYKI MEBLI "FORTE" S.A.

Legal basis: Article 56(1)(2) of the Act of 29 July 2005 on Public Offering, Conditions Governing the Introduction of Financial Instruments to Organised Trading and on Public Companies (Journal of Laws of 2009, No. 185, item 1439, as amended)

Jakub Papierski (1972) is a graduate of the Warsaw School of Economics (SGH) and holds a Chartered Financial Analyst (CFA) license. He has many years of professional experience in domestic and foreign financial institutions (including PKO Bank Polski, Bank Pekao, Deutsche Bank, Allianz, Creditanstalt IB). He also has a deep understanding of the mechanisms of financial and capital markets. During his career he has been involved in numerous IPOs of the largest Polish issuers and the largest capital transactions on the Polish market.

In 2010-2021, he was Vice-President of the Management Board of PKO Bank Polski, where he supervised the Corporate and Investment Banking Area, the Bank's Treasury and financing in financial markets, the Brokerage House and the Bank's own capital transactions. He sat on the Credit Committee and the Asset and Liability Management Committee. He chaired the Supervisory Boards of PKO TFI, PKO PTE, PKO Leasing, PKO Bank Hipoteczny and Kredobank.

In 2011-2019, he was also a member of the Board of the Marguerite Fund, a joint project of the European Investment Bank, PKO Bank Polski and 4 government development banks from Germany (KfW), Italy (CDP), Spain (ICO) and France (CDC).

He started his professional career in 1993 in the Pro-Invest International consulting firm and in the ProCapital brokerage house. From 1996 he worked at Creditanstalt Investment Bank and then at Deutsche Morgan Grenfell/Deutsche Bank Research, dealing with the banking sector in Central and Eastern Europe.

In 2001-2003, he was CFO / Executive Director of the Financial Division at Bank Pekao (Unicredit), and then became President of the Management Board of Centralny Dom Maklerski Pekao S.A. From 2006 he was also Vice-Chairman of the Supervisory Board of Pioneer Pekao TFI S.A. In 2009-2010 he was President of the Management Board of Allianz Bank Polska S.A.

Jakub Papierski is a winner of the Lesław Paga Award. In 2005-2009, he was the Chairman of the Programme Council of the Capital Market Leaders Academy at the Lesław Paga Foundation. He is also a member of the Council of the Industrial History Museum in Opatówek/Kalisz.

Agnieszka Zalewska is an attorney-at-law (PL) specialising in commercial law. She graduated from the Faculty of Law and Administration at the University of Białystok.

She has many years of professional experience related to, among others, corporate governance and capital market transactions.

She has been associated with the PZU Group since 2018. She has been employed as Director of the Management Board Department and Advisor to the Management Board of Bank Pekao S.A., Director of the Corporate Governance Department in the PZU Group, corporate governance manager.

Prior to joining the PZU Group, from 2002 to 2017 she worked at the PGE Polska Grupa Energetyczna S.A. Group where she was responsible for ensuring legal security and corporate governance. She held positions such as lawyer, chief specialist, attorney-at-law, Deputy Director of the Legal Department, Director of the Legal and Corporate Governance Department.

She sits on the Supervisory Boards of: PZU Pomoc S.A., Grupa Kęty S.A. and RUCH S.A.

Previously, she gained experience in the Supervisory Boards of: PZU Zdrowie S.A. of Warsaw, Omicron Bis S.A. of Warsaw, PGE Towarzystwo Funduszy Inwestycyjnych S.A. of Warsaw, Exatel S.A.

of Warsaw, Autostrada Wielkopolska of Poznań, PGE Energia z serca Foundation of Warsaw, PGE Energia Jądrowa S.A. of Warsaw, PGE Obrót S.A. of Rzeszów, PGE Serwis sp. z o.o. of Warsaw.