

Ostrów Mazowiecka, on 24th of June, 2014

CURRENT REPORT NO. 27/2014

Refers: concluding significant agreement by the Issuer

The Management Board of FABRYKI MEBLI "FORTE" S.A. with registered office in Ostrów Mazowiecka hereby informs that on 24th of June 2014 an investment loan agreement was concluded with mBank Spółka Akcyjna with its seat in Warsaw, Corporate Branch in Olsztyn for the amount 2 400 000 EUR (in words: two million and four hundred thousand Euro only) which constitutes an equivalent of the amount 9 984 720 PLN (in words: nine million nine hundred and eighty four thousand seven hundred and twenty Polish zloty only) for the financing and refinancing the purchase of production machinery and equipment. Draw down of the loan will be performed in the form of payment orders submitted by the Issuer, realized by the Bank, payment for the Supplier's invoice or reimbursement of investment outlays incurred. The loan was granted until 31 December 2018. Its repayment installments shall commence starting from 31 March 2015 via equal quarterly installments.

The loan security shall be the registered pledge on machinery and equipment purchased from the funds obtained from the loan.

Financial terms of the loan agreement do not deviate from the generally applicable terms for this type of agreements.

The agreement does not include any provisions concerning contractual penalties.

The Issuer concluded with mBank S.A. 4 agreements on zero-cost transactions of sale of Call options and purchase of Put options securing it against exchange risk, of which he informed in current reports no. 17/2013, 19/2013, 4/2014, 5/2014, as well as 1 loan agreement on multi-currency loan on the current account, of which it informed in the current report no. 27/2013.

The total value of the concluded agreements, as specified above, including the most recently concluded loan agreement is in excess of the value of 10% of Issuer's own capital, which constitutes the criterion for considering the agreement as significant.

Legal basis

Art. 56, section 1, it. 2 of the Act of 29th of July, 2005 on public offer and conditions for introducing the financial instruments into the organized trade system and on public companies (i.e. J. of L. 2009, no. 185, item 1439).