

Ostrów Mazowiecka, on 22nd of July, 2014

### **CURRENT REPORT NO. 28/2014**

Refers: Court registration of amendments in the Articles of Association

The Management Board of FABRYKI MEBLI "FORTE" S.A. with registered office in Ostrów Mazowiecka (further referred to as Company) hereby informs that as at today, that is on 22<sup>nd</sup> July, 2014 it received information that the District Court for the city of Warsaw, XIV Economic Department of the National Court Register registered on 16<sup>th</sup> July, 2014 amendments in the Company Articles of Association. Changes in the Articles of Association were performed pursuant to the Resolution no. 20/2014 of the Ordinary General Meeting of Shareholders, which was held on 10<sup>th</sup> June, 2014.

The Management Board hereby notes the provisions binding to date and their amendments registered in the Company Articles of Association.

I. In §4, after point 4.1' point 4.1" was added:

Registered amendment:

"4.1". Company's share capital was conditionally increased by an amount, not greater than 356,220 (three hundred and fifty six thousand two hundred and twenty) Polish zlotys, through emission of no more than 356,220 (three hundred and fifty six thousand two hundred and twenty) of ordinary bearer shares, H series-with nominal value of 1 Polish zloty per one share unit, in order to vest the right to acquire H-series shares to holders of subscription warrants D, E and F, issued on the basis of the Resolution of the Ordinary General Meeting of Shareholders of 10<sup>th</sup> June, 2014."

II. The wording of §5, point 5.1.1. was amended:

"5.1.1. The Management Board consists of one to five members, appointed for a mutual term of office. The Supervisory Board defines via a Resolution the number of Members of Management Board, selects the Chairman of the Board and the remaining members, from which it may appoint the Vice-Chairman of the Management Board. Term of office of the first Management Board lasts for 1 year. Terms of office of subsequent Management Boards last 3 years."

Registered amendment:

"5.1.1. The Management Board consists of one to seven members, appointed for a mutual term of office. The Supervisory Board defines via a Resolution the number of Members of Management Board, selects the Chairman of the Board and the remaining members, from which it may appoint the Vice-Chairman of the Management Board. Term of office of the first Management Board lasts for 1 year. Terms of office of subsequent Management Boards last 5 years."

#### **Legal basis**

Art. 56, section 1, it. 2 of the Act of 29<sup>th</sup> of July, 2005 on public offer and conditions for introducing the financial instruments into the organized trade system and on public companies (i.e. J. of L. 2009 No. 185 item 1439).