

Ostrów Mazowiecka, on 28<sup>th</sup> of July, 2014

### **CURRENT REPORT NO. 30/2014**

Refers: cross out of registered pledge

The Management Board of FABRYKI MEBLI "FORTE" S.A. with registered office in Ostrów Mazowiecka (further referred to as Company), in relation to the current report no. 18/2013 of 19<sup>th</sup> August 2013 concerning establishing the registered pledge on movable property of the Company hereby informs, that due to total repayment of the loan to HSBC Bank Polska S.A. the decision by District Court in Białystok, X Economic Department-Register of Pledges, was obtained concerning the deletion as of 22<sup>nd</sup> July 2014 from the Register of Pledges the registered pledge in the form of machinery located in Białystok at ul. Gen Andersa 5, Suwałki at ul. Północna 30, Ostrów Mazowiecka at ul. Biała 1, and Hajnówka at ul. 3 Maja 51, to the highest security sum of 21 700 000 PLN ( in words: twenty one million seven hundred thousand polish zloty only).

The registered pledge was set for HSBC Bank Polska S.A. in order to secure the non-renewable loan for the amount of 3 500 000.00 (in words: three million five hundred thousand Euro only).

The criterion of issuing the hereby information stems from the fact, that the value of the crossed out pledge was higher than the Polish zloty equivalent of 1 000 000 Euro, calculated according to the average exchange rate issued by the National Bank of Poland on the day when the information obligation arose.

#### **Legal basis**

Art. 56, section 1, it. 2 of the Act of 29<sup>th</sup> of July, 2005 on public offer and conditions for introducing the financial instruments into the organized trade system and on public companies (i.e. J. of L. 2009 No. 185 item 1439).