

Ostrów Mazowiecka, 12 November 2014

CURRENT REPORT No 39/2014

Subject: conclusion of a significant agreement by the Issuer

In view of current report No 21/2013 of 16 September 2013, the Management Board of FABRYKI MEBLI "FORTE" S.A. with its registered office in Ostrów Mazowiecka (hereinafter referred to as: the Company) announces that on 12 November 2014, it signed with ING Bank Śląski S.A. (hereinafter referred to as: the Bank) with its registered office in Katowice another supplementary agreement to the credit agreement of 24 June 2003. The purpose of the supplementary agreement is to increase the loan amount to PLN 40,000,000 (say: forty million zlotys), to extend the tenor until 31 October 2016 and to change the loan collateral.

The credit collateral changed, i.e. the value of the joint capped mortgage was increased from PLN 40,000,000 to PLN 48,000,000.00, established on perpetual usufruct rights to land real property located in Suwałki, at ul. Północna 30, and on the ownership of buildings and facilities developed thereon. In addition, the value of the registered pledge on movable property located at the Issuer's manufacturing plant in Suwałki, at ul. Północna 30, was increased from the highest collateral amount of PLN 42,000,000.00 to PLN 48,000,000. The assignment of rights under the insurance policy of movable property will remain as additional collateral.

Neither the credit agreement nor the supplementary agreement contains any specific terms and conditions varying from standard terms and conditions used for those types of contracts or provisions relating to contractual penalties.

The agreement is considered significant if the subject of the agreement has exceeded the value of 10% of the equity.

Legal basis: Article 56(1) of the Act of 29 July 2005 on Public Offering, Conditions Governing the Introduction of Financial Instruments to Organised Trading, and Public Companies.