

Ostrów Mazowiecka, on 25th of September 2015

CURRENT REPORT NO. 33/2015

Subject: Establishing registered pledge

With reference to the current report no. 37/2014 concerning conclusion on 27 October 2014 of the Annex no. 2 to the investment loan agreement concluded with Powszechna Kasa Oszczędności Bank Polski S.A. (further referred to as: PKO BP S.A.) on 23 December 2013 and the current report no. 8/2015 concerning establishing registered pledge, the Management Board of FABRYKI MEBLI "FORTE" S.A. with its registered seat in Ostrów Mazowiecka (further referred to as Company) hereby informs that it obtained from the District Court in Białystok, X Economic Department-Register of Pledges a decision regarding a change to the entry into the Register of Pledges for PKO BP S.A., in the form of registered pledge on movable property of the Company in the form of machinery and devices located in the Company headquarters in Ostrów Mazowiecka at ul. Biała 1.

The highest amount of security has not changed and remains at the level of EUR 3,990,980 constituting an equivalent of PLN 16,808,012.27 according to the average exchange rate of NBP of 25 September 2015

The book value of the assets in the accounts of the Parent Company on which the registered pledge was set amounts to PLN 24.314.976,15-according to the status of 30 June 2015.

There are no connections between the Company and persons managing and supervising the Company and PKO BP S.A.

The criteria for the disclosure of the above information stem from the fact that the value of the set up pledge is higher than the expressed in zloty equivalent of the amount of EUR 1,000,000 calculated according to the average exchange rate issued by the National Bank of Poland on the day of occurrence of information obligation.

Legal basis:

Article. 56 section 1 item 2 of the Act of 29 July 2005 on Public Offering, Conditions Governing the Introduction of Financial Instruments to Organised Trading, and Public Companies (Journal of Laws of 2013, 1382, consolidated text)