

Ostrów Mazowiecka, on the 3rd of November 2015

## **CURRENT REPORT NO. 41/2015**

**Subject:** Conclusion of significant agreement by the Issuer

The Management Board of FABRYKI MEBLI „FORTE S.A. with its registered seat in Ostrów Mazowiecka (further referred to as Company), having regard to current report no. 39/2014 of the 12th of November 2014 hereby informs that on the 3rd of November 2015 it concluded with ING Bank Śląski S.A. (further referred to as Bank) with its seat in Katowice another supplementary agreement to the loan agreement of the 24th June 2003. The subject of the supplementary agreement shall be an increase of loan amount up to the about of PLN 45,000,000 (in words: forty five million zloty) and a change of loan guarantee.

The loan guarantee has been amended, that is, the value of total deposit mortgage has increased from PLN 48,000,000 to PLN 54,000,000 established on rights of perpetual usufruct to the ground real estate located in Suwałki at ul. Północna 30 and ownership rights to the buildings and equipment. The value of the registered pledge on movable property located at the Company headquarters in Ostrów Mazowiecka at ul. Biała 1 as well as the production facility in Suwałki at ul. Północna 30 has been increased from the highest sum of security in the amount of PLN 48,000,000 to the amount PLN 54,000,000. An additional security remains the assignment of rights to insurance policies on movable property.

Neither the loan agreement nor the supplementary agreement include any specific terms deviating from the commonly used terms for this type of agreements and provisions concerning contractual penalties.

The criterion of recognizing an agreement as significant is the fact of the subject of agreement exceeding the value of 10% of company capital.

### **Legal basis:**

Art. 56 section 1 of the Act from July 29, 2005 on Public Offering, Conditions Governing the Introduction of Financial Instruments to Organised Trading, and Public Companies