

Ostrów Mazowiecka, on 19th of November 2015

CURRENT REPORT NO. 44/2015

Subject: Establishing registered pledge

Pursuant to the current report no. 41/2015 concerning conclusion on the 3rd of November of a subsequent supplementary agreement to the loan agreement of 24th of June 2003 with ING Bank Śląski S.A. and the current report no. 25/2010 on establishing registered pledge, the Management Board of FABRYKI MEBLI „FORTE” S.A with its registered seat in Ostrów Mazowiecka (further referred to as Company) hereby informs that it obtained from the District Court for the city of Warsaw in Warsaw, XI Economic Department-Register of Pledges of a change to the entry into the Register of Pledges in favour of ING Bank Śląski S.A. through entering a registered pledge on movable property of the Company in the form of machinery and equipment located at the Company headquarters in Ostrów Mazowiecka at ul. Biała 1 and Company's plant in Suwałki at ul. Północna 30.

The highest sum of the security has changed and currently amounts to PLN 54,000,000

The book value of the assets in the accounts of the Company on which the registered pledge was set amounts to PLN 13.475.583,35-according to the status of 31/05/2015.

There are no connections between the Company and persons managing and supervising the Company and ING Bank Śląski S.A.

The criterion for the announcement of the above information stems from the fact that the value of the established pledge is higher than expressed in PLN equivalent of the amount of EUR 1,000,000 calculated according to the average exchange rate issued by the National Bank of Poland on the day when the information obligation arises.

Legal basis

Art. 56 section 1, point 2 of the Act on Public Offering, Conditions Governing the Introduction of Financial Instruments to Organised Trading, and Public Companies