

Ostrów Mazowiecka, on the 2nd of December 2015

CURRENT REPORT NO. 46/2015

Subject: increase of mortgage

Pursuant to the current report no. 41/2015 regarding concluding on the 3rd of November of 2015 subsequent supplementary agreement to the loan agreement concluded with ING Bank Śląski S.A. on the 24th of June 2003 increasing the amount of loan up to PLN 45,000,000 (in words: forty five million zloty), the Management Board of FABRYKI MEBLI "FORTE" S.A. with its seat in Ostrów Mazowiecka (further referred to as Company) hereby informs that on the 2nd of December 2015 obtained an information from the District Court in Suwałki, VI Land and Mortgage Register on entering as of the 26th of November 2015 for ING Bank Śląski S.A. an increase of contractual capped joint mortgage up to the amount of PLN 54,000,000 (in words: fifty four million zloty) on the perpetual usufruct right to the land property of the Company and on the ownership right to buildings and devices located therein, as well as to premises constituting a separate property, located in Suwałki at ul. Północna 30, for which the District Court in Suwałki conducts land and mortgage register under the following numbers SU1S/00026632/0, SU1S/00026630/6, SU1S/00070408/4 and SU1S/00070409/1. The book value of the assets within the Company accounting on which the mortgage was set amounts to PLN 18,062, 411.00 (in words: eighteen million sixty two thousand four hundred and eleven zloty).

There are no links between the Company, the management or supervisory personnel of the Company and ING Bank Śląski S.A.

The criterion of submitting the above information stems from the fact that the value of the increased mortgage is greater than the equivalent of EUR 1,000,000 expressed in zloty, calculated according to the average exchange rate announced by the National Bank of Poland on the day when information obligation arises.

Legal basis

Article. 56 section 1 item 2 of the Act of 29 July 2005 on Public Offering, Conditions Governing the Introduction of Financial Instruments to Organised Trading, and Public Companies (Journal of Laws of 2013, 1382, consolidated text)