

Ostrów Mazowiecka, 17 May 2017

**CURRENT REPORT NO. 14/2017**

Subject: appointment of the Member of the Supervisory Board of FABRYKI MEBLI „FORTE” S.A.

Management Board of FABRYKI MEBLI "FORTE" S.A., with its registered seat in Ostrów Mazowiecka, informs that on 17 May 2017, the Annual General Meeting of FABRYKI MEBLI "FORTE" S.A. appointed Mr. Bernard Woźniak for the Member of the Supervisory Board for current term (2014-2018).

Mr. Bernard Woźniak does not participate in any other company or other legal entity that would carry out activity competitive in relation to FABRYKI MEBLI "FORTE" S.A., with its registered seat in Ostrów Mazowiecka, as its partner or member of the body.

Bernard Woźniak is not listed in the Register of Insolvent Debtors, kept on the basis of the National Court Register Act.

Enclosed please find the professional resume of the Member of the Supervisory Board of FABRYKI MEBLI „FORTE” S.A. – Mr. Bernard Woźniak.

**Legal basis:**

Article 56 section 1 item 2 of the Act of 29 July 2005 on Public Offering, Conditions Governing the Introduction of Financial Instruments to Organised Trading, and Public Companies (Journal of Laws of 2009, No 185, item 1439, as amended).

## **Bernard Woźniak**

Financial Director with many years of work experience in the demanding sectors: consumer goods sector, pharmaceutical sector, chemical sector and financial sector, both in Poland and in the UK. He managed change by setting goals, applying team leadership and efficient communication. In particular, he has extensive experience in the scope of creation and development of financial departments, integration and operational restructuring, as well as creation of modern solutions for accounting, IT department, purchasing department, logistics and customer service department. He's a graduate of the International Trade Department at the Main School of Planning and Statistics – currently SGH.

**1985-1992 Daltrade Ltd. London, (importer distributor of chemical products) -** Financial Director, Member of the Management Board

- He implemented a modern organization of management, efficient processes and IT systems (Tetra 2000)
- He carried out a taking over of the organized part of the company and operationally integrated it

**1992-1996 Kraft Foods Polska -** Financial Controller and Financial Director of ZPC Olza, Cieszyn

- He implemented the internal financial control system - 103 recommendations of changes,
- He initiated and implemented the process of efficiency improvement, merger of separate companies
- He supervised the monitoring of results and financial-accounting reporting according to US GAAP and the Accounting Act

**1996-1997 Polish Leasing Fund (Venture Capital with participation of EBRD, Orix, PAEF and Capricorn) company offering an alternative source of financing for investments exceeding USD 0,5M -** Member of the Management Board, CFO

- He created access to sources of financing in the banking system on terms ensuring competitiveness
- He organized support for newly created company by developing an organizational structure, processes, IT systems and rules of conduct.

**1997-1999: Eurofund Management Sp. z o.o. (subsidiary of Banque National De Paris PLC. London) and NFI Piast -** VP, Member of the Management Board, CFO and member of the Supervisory Boards in the largest subsidiaries of the Fund

- He created modern financial divisions in key companies and implemented unified accounting standards
- Restructuring of Rokita plants – creation of 4 business units; division into separate companies of auxiliary services
- Development of director's valuation of the Piast fund, which received the support of KPMG in the aspect of methodology

**2001- 2008: Pfizer Polska –** company of the Group of the largest pharmaceutical manufacturer in the world. Financial Director, member of the management, subordinate of the President of the Company

- He developed the finance department, subordinate employees and IT systems (Sun, Concur, E-Flex, ARIBA)
- He created a purchasing department and established the principles of internal financial control
- He developed and implemented a new operational model, taking into account the requirements of EU law
- He implemented the concepts of using the services of logistics providers (transport and storage)
- He carried out operational integration with Warner Lambert (turnover of USD 20M) and Pharmacia Polska (turnover of USD 35M)
- Sale of organized part of the company covering distribution of over-the-counter medications (USD 10 M) 2007

**2009- 2011 Hoop Polska, company from the group of Kofola SA, Vice-President, Financial Director**

- He developed the finance department, determined the scope of responsibilities of key persons, indicated priorities, improved communication, expanded the package and scope of monthly management information for the Management Board and the Supervisory Board
- He optimized the sources of financing by reducing the inventory, debt collection, extension of liabilities, use of reverse factoring and refinancing of debt on the basis of syndicated loan for the amount of PLN 114M
- He supervised the implementation of SAP in place of MFG Pro in the period of 9 months – all modules
- Restructuring, including elimination of unproductive assets (reduction of employment, sale of subsidiaries)

**2011- 2016 BW Consulting –** services in the scope of management focused on restructuring or integration as a result of the merger