

Ostrów Mazowiecka, 4 July 2017

CURRENT REPORT NO. 19/ 2017

Refers: confidential information-conclusion of significant agreement by Issuer

Management Board of FABRYKI MEBLI „FORTE” S.A. with its seat in Ostrów Mazowiecka (further referred to as Company) hereby informs, that on 4 July 2017 the Company concluded an agreement for the following zero-cost sale transactions of Call option and purchase of Put option, covered against foreign exchange rate risk:

- with PKO BP S.A. bank

1. 5.000.000 EUR – Put 4,3500 – Call 4,7300 with expiry date of 2019-12-13
2. 5.000.000 EUR – Put 4,3500 – Call 4,7300 with expiry date of 2019-12-27
3. 3.500.000 EUR – Put 4,3500 – Call 4,7300 with expiry date of 2020-01-13
4. 3.500.000 EUR – Put 4,3500 – Call 4,7300 with expiry date of 2020-01-27
5. 3.500.000 EUR – Put 4,3500 – Call 4,7300 with expiry date of 2020-02-13
6. 3.500.000 EUR – Put 4,3500 – Call 4,7300 with expiry date of 2020-02-25
7. 3.500.000 EUR – Put 4,3500 – Call 4,7300 with expiry date of 2020-03-13
8. 3.500.000 EUR – Put 4,3500 – Call 4,7300 with expiry date of 2020-03-27
9. 3.000.000 EUR – Put 4,3500 – Call 4,7300 with expiry date of 2020-04-14
10. 3.000.000 EUR – Put 4,3500 – Call 4,7300 with expiry date of 2020-04-27
11. 2.500.000 EUR – Put 4,3500 – Call 4,7300 with expiry date of 2020-05-13
12. 2.500.000 EUR – Put 4,3500 – Call 4,7300 with expiry date of 2020-05-27

Total nominal amount of the above transactions amounts to EUR 84 000 thousand (EUR 42 000 thousand each for each type of option), which constitutes an equivalent of an amount of PLN 356 395 thousand.

In the assessment of the Management Board of the Issuer, the agreement concluded today ought to be considered as a significant agreement in the Issuer's activity.

Legal basis:

Art. 17 sec. 1 MAR-confidential information