

Ostrów Mazowiecka, 11 December 2017

CURRENT REPORT NO 32/2017

Subject: confidential information — receipt of decision from the receivables insurer about the reduction of credit limits for customers insured in EULER HERMES S.A., belonging to the Steinhoff Group

The Management Board of FABRYKI MEBLI “FORTE” S.A. (FORTE or the Company) informs that on 11 December 2017 it received a decision from the receivables insurer, i.e. Towarzystwo Ubezpieczeń EULER HERMES S.A. (HERMES), with respect to the reduction of the credit limits by 75%, for customers insured in HERMES, and belonging to the Steinhoff Group.

This decision concerns the part of customers from the Steinhoff Group who cooperate with FORTE. The aforementioned customers correspond currently to about 13% of the FORTE turnover. This event does not affect the results of 2017.

According to the Company, the remaining credit limit allows for further cooperation with a reduced payment deadline. Due to the above, the Issuer currently initiates discussions to establish rules for cooperation, which will allow to retain the mutually assumed turnover with the companies of the Steinhoff Group in the following year.

The Management Board considers that this situation probably will not significantly affect the results of 2018.

Legal basis: Article 17(1) MAR - confidential information